

No. 12736

**AUSTRIA, BELGIUM, CANADA, DENMARK,
FRANCE, GERMANY, FEDERAL REPUBLIC OF,
GREECE, ICELAND, IRELAND, ITALY,
LUXEMBOURG, NETHERLANDS, NORWAY,
PORTUGAL, SPAIN, SWEDEN, SWITZERLAND,
TURKEY, UNITED KINGDOM OF GREAT BRITAIN
AND NORTHERN IRELAND and UNITED STATES
OF AMERICA**

**Convention on the Organisation for Economic Co-operation
and Development (with Supplementary Protocols Nos. 1
and 2). Done at Paris on 14 December 1960**

Authentic texts: French and English.

Registered by France on 1 September 1973.

**ALLEMAGNE, RÉPUBLIQUE FÉDÉRALE D',
AUTRICHE, BELGIQUE, CANADA, DANEMARK,
ESPAGNE, ÉTATS-UNIS D'AMÉRIQUE, FRANCE,
GRÈCE, IRLANDE, ISLANDE, ITALIE,
LUXEMBOURG, NORVÈGE, PAYS-BAS, PORTUGAL,
ROYAUME-UNI DE GRANDE-BRETAGNE ET
D'IRLANDE DU NORD, SUÈDE, SUISSE et TURQUIE**

**Convention relative à l'Organisation de coopération et de
développement économiques (avec Protocoles addition-
nels n^{os} 1 et 2). Conclue à Paris le 14 décembre 1960**

Textes authentiques : français et anglais.

Enregistrée par la France le 1^{er} septembre 1973.

CONVENTION¹ ON THE ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT

The Governments of the Republic of Austria, the Kingdom of Belgium, Canada, the Kingdom of Denmark, the French Republic, the Federal Republic of Germany, the Kingdom of Greece, the Republic of Iceland, Ireland, the Italian Republic, the Grand Duchy of Luxembourg, the Kingdom of the Netherlands, the Kingdom of Norway, the Portuguese Republic, Spain, the Kingdom of Sweden, the Swiss Confederation, the Turkish Republic, the United Kingdom of Great Britain and Northern Ireland, and the United States of America;

Considering that economic strength and prosperity are essential for the attainment of the purposes of the United Nations, the preservation of individual liberty and the increase of general well-being;

Believing that they can further these aims most effectively by strengthening the tradition of co-operation which has evolved among them;

Recognising that the economic recovery and progress of Europe to which their participation in the Organisation for European Economic Co-operation has made a major contribution, have opened new perspectives for strengthening that tradition and applying it to new tasks and broader objectives;

Convinced that broader co-operation will make a vital contribution to peaceful and harmonious relations among the peoples of the world;

Recognising the increasing interdependence of their economies;

Determined by consultation and co-operation to use more effectively their capacities and potentialities so as to promote the highest sustainable growth of their economies and improve the economic and social well-being of their peoples;

¹ Came into force on 30 September 1961, the following signatory States having by that date deposited their instrument of ratification with the Government of France, in accordance with the provisions of article 14:

<i>State</i>	<i>Date of the deposit of the instrument of ratification</i>	<i>State</i>	<i>Date of the deposit of the instrument of ratification</i>
Austria	29 September 1961	Norway	4 July 1961
Belgium	13 September 1961	Portugal	4 August 1961
Canada	10 April 1961	Spain	3 August 1961
Denmark	30 May 1961	Sweden	28 September 1961
France	7 August 1961	Switzerland	28 September 1961
Germany, Federal Republic of	27 September 1961	Turkey	2 August 1961
Greece	27 September 1961	United Kingdom of Great Britain and Northern Ireland	28 April 1961
Iceland	5 June 1961	United States of America	12 April 1961
Ireland	17 August 1961		

Subsequently, the Convention came into force in respect of the following States on the dates of the deposit of their instrument of ratification or accession with the Government of France, in accordance with articles 14, (3), (b), and 16:

<i>State</i>	<i>Date of the deposit of the instrument of ratification, or accession (a)</i>	<i>State</i>	<i>Date of the deposit of the instrument of ratification, or accession (a)</i>
Australia	7 June 1971 <i>a</i>	Luxembourg	7 December 1961
Finland	28 January 1969 <i>a</i>	Netherlands	13 November 1961
Italy	29 March 1962	New Zealand	29 May 1973 <i>a</i>
Japan	28 April 1964 <i>a</i>		

Believing that the economically more advanced nations should co-operate in assisting to the best of their ability the countries in process of economic development;

Recognising that the further expansion of world trade is one of the most important factors favouring the economic development of countries and the improvement of international economic relations; and

Determined to pursue these purposes in a manner consistent with their obligations in other international organisations or institutions in which they participate or under agreements to which they are a party;

Have therefore agreed on the following provisions for the reconstitution of the Organisation for European Economic Co-operation as the Organisation for Economic Co-operation and Development:

Article 1. The aims of the Organisation for Economic Co-operation and Development (hereinafter called the "Organisation") shall be to promote policies designed:

- (a) to achieve the highest sustainable economic growth and employment and a rising standard of living in Member countries, while maintaining financial stability, and thus to contribute to the development of the world economy;
- (b) to contribute to sound economic expansion in Member as well as non-member countries in the process of economic development; and
- (c) to contribute to the expansion of world trade on a multilateral, non-discriminatory basis in accordance with international obligations.

Article 2. In the pursuit of these aims, the Members agree that they will, both individually and jointly:

- (a) promote the efficient use of their economic resources;
- (b) in the scientific and technological field, promote the development of their resources, encourage research and promote vocational training;
- (c) pursue policies designed to achieve economic growth and internal and external financial stability and to avoid developments which might endanger their economies or those of other countries;
- (d) pursue their efforts to reduce or abolish obstacles to the exchange of goods and services and current payments and maintain and extend the liberalisation of capital movements; and
- (e) contribute to the economic development of both Member and non-member countries in the process of economic development by appropriate means and, in particular, by the flow of capital to those countries, having regard to the importance to their economies of receiving technical assistance and of securing expanding export markets.

Article 3. With a view to achieving the aims set out in article 1 and to fulfilling the undertakings contained in article 2, the Members agree that they will:

- (a) keep each other informed and furnish the Organisation with the information necessary for the accomplishment of its tasks;

- (b) consult together on a continuing basis, carry out studies and participate in agreed projects; and
- (c) co-operate closely and where appropriate take co-ordinated action.

Article 4. The Contracting Parties to this Convention shall be Members of the Organisation.

Article 5. In order to achieve its aims, the Organisation may:

- (a) take decisions which, except as otherwise provided, shall be binding on all the Members;
- (b) make recommendations to Members; and
- (c) enter into agreements with Members, non-member States and international organisations.

Article 6. 1. Unless the Organisation otherwise agrees unanimously for special cases, decisions shall be taken and recommendations shall be made by mutual agreement of all the Members.

2. Each Member shall have one vote. If a Member abstains from voting on a decision or recommendation, such abstention shall not invalidate the decision or recommendation, which shall be applicable to the other Members but not to the abstaining Member.

3. No decision shall be binding on any Member until it has complied with the requirements of its own constitutional procedures. The other Members may agree that such a decision shall apply provisionally to them.

Article 7. A Council composed of all the Members shall be the body from which all acts of the Organisation derive. The Council may meet in sessions of Ministers or of Permanent Representatives.

Article 8. The Council shall designate each year a Chairman, who shall preside at its ministerial sessions, and two Vice-Chairmen. The Chairman may be designated to serve one additional consecutive term.

Article 9. The Council may establish an Executive Committee and such subsidiary bodies as may be required for the achievement of the aims of the Organisation.

Article 10. 1. A Secretary-General responsible to the Council shall be appointed by the Council for a term of five years. He shall be assisted by one or more Deputy Secretaries-General or Assistant Secretaries-General appointed by the Council on the recommendation of the Secretary-General.

2. The Secretary-General shall serve as Chairman of the Council meeting at sessions of Permanent Representatives. He shall assist the Council in all appropriate ways and may submit proposals to the Council or to any other body of the Organisation.

Article 11. 1. The Secretary-General shall appoint such staff as the Organisation may require in accordance with plans of organisation approved by the Council. Staff regulations shall be subject to approval by the Council.

2. Having regard to the international character of the Organisation, the Secretary-General, the Deputy or Assistant Secretaries-General and the staff shall neither

seek nor receive instructions from any of the Members or from any Government or authority external to the Organisation.

Article 12. Upon such terms and conditions as the Council may determine, the Organisation may:

- (a) address communications to non-member States or organisations;
- (b) establish and maintain relations with non-member States or organisations; and
- (c) invite non-member Governments or organisations to participate in activities of the Organisation.

Article 13. Representation in the Organisation of the European Communities established by the Treaties of Paris and Rome of 18th April, 1951¹, and 25th March, 1957,² shall be as defined in Supplementary Protocol No. 1 to this Convention.

Article 14. 1. This Convention shall be ratified or accepted by the Signatories in accordance with their respective constitutional requirements.

2. Instruments of ratification or acceptance shall be deposited with the Government of the French Republic, hereby designated as depositary Government.

3. This Convention shall come into force:

- (a) before 30th September, 1961, upon the deposit of instruments of ratification or acceptance by all the Signatories; or
- (b) on 30th September, 1961, if by that date fifteen Signatories or more have deposited such instruments as regards those Signatories; and thereafter as regards any other Signatory upon the deposit of its instrument of ratification or acceptance;
- (c) after 30th September, 1961, but not later than two years from the signature of this Convention, upon the deposit of such instruments by fifteen Signatories, as regards those Signatories; and thereafter as regards any other Signatory upon the deposit of its instrument of ratification or acceptance.

4. Any Signatory which has not deposited its instrument of ratification or acceptance when the Convention comes into force may take part in the activities of the Organisation upon conditions to be determined by agreement between the Organisation and such Signatory.

Article 15. When this Convention comes into force the reconstitution of the Organisation for European Economic Co-operation shall take effect, and its aims, organs, powers and name shall thereupon be as provided herein. The legal personality possessed by the Organisation for European Economic Co-operation shall continue in the Organisation, but decisions, recommendations and resolutions of the Organisation for European Economic Co-operation shall require approval of the Council to be effective after the coming into force of this Convention.

Article 16. The Council may decide to invite any Government prepared to assume the obligations of membership to accede to this Convention. Such decisions shall be unanimous, provided that for any particular case the Council may unanimously decide to permit abstention, in which case, notwithstanding the provisions of article 6, the deci-

¹ United Nations, *Treaty Series*, vol. 261, p. 140.

² *Ibid.*, vol. 298, pp. 3, 167 and 267.

sion shall be applicable to all the Members. Accession shall take effect upon the deposit of an instrument of accession with the depositary Government.

Article 17. Any Contracting Party may terminate the application of this Convention to itself by giving twelve months' notice to that effect to the depositary Government.

Article 18. The Headquarters of the Organisation shall be in Paris, unless the council agrees otherwise.

Article 19. The legal capacity of the Organisation and the privileges, exemptions, and immunities of the Organisation, its officials and representatives to it of the Members shall be as provided in Supplementary Protocol No. 2 to this Convention.

Article 20. 1. Each year, in accordance with Financial Regulations adopted by the Council, the Secretary-General shall present to the Council for approval an annual budget, accounts, and such subsidiary budgets as the Council shall request.

2. General expenses of the Organisation, as agreed by the Council, shall be apportioned in accordance with a scale to be decided upon by the Council. Other expenditure shall be financed on such basis as the Council may decide.

Article 21. Upon the receipt of any instrument of ratification, acceptance or accession, or of any notice of termination, the depositary Government shall give notice thereof to all the Contracting Parties and to the Secretary-General of the Organisation.

IN WITNESS WHEREOF, the undersigned Plenipotentiaries, duly empowered, have appended their signatures to this Convention.

DONE in Paris, this fourteenth day of December, Nineteen Hundred and Sixty, in the English and French languages, both texts being equally authentic, in a single copy which shall be deposited with the depositary Government, by whom certified copies will be communicated to all the Signatories.

Pour la République fédérale d'Allemagne :
For the Federal Republic of Germany:

LUDWIG ERHARD
ALBERT HILGER VAN SCHERPENBERG

Pour la République d'Autriche :
For the Republic of Austria:

BRUNO KREISKY
Dr. FRITZ BOCK

Pour le Royaume de Belgique :
For the Kingdom of Belgium:

P. WIGNY
R. OCKRENT

Pour le Canada :
For Canada:

DONALD M. FLEMING
GEORGE H. HEES

Pour le Royaume de Danemark :
For the Kingdom of Denmark:

JENS OTTO KRAG

Pour l'Espagne :
For Spain:

FERNANDO M. CASTIELLA
A. ULLASTRES

Pour les Etats-Unis d'Amérique :
For the United States of America:

DOUGLAS DILLON
W. RANDOLPH BURGESS

Pour la République française :
For the French Republic:

M. COUVE DE MURVILLE
BAUMGARTNER

Pour le Royaume de Grèce :
For the Kingdom of Greece:

A. PROTOPAPADAKIS

Pour l'Irlande :

For Ireland:

SEÁN Ó LOINSIGH

Pour la République d'Islande :

For the Republic of Iceland:

GYLFI TH. GISLASON

Pour la République italienne :

For the Italian Republic:

GIUSEPPE PELLA

CARLO RUSO

Pour le Grand-Duché de Luxembourg :

For the Grand Duchy of Luxembourg:

E. SCHAUS

Pour le Royaume de Norvège :

For the Kingdom of Norway:

HALVARD LANGE

Pour le Royaume des Pays-Bas :

For the Kingdom of the Netherlands:

J. LUNS

STIKKER

Pour la République portugaise :

For the Portuguese Republic:

J. G. CORREIA DE OLIVEIRA

Pour le Royaume-Uni de Grande-Bretagne et d'Irlande du Nord :

For the United Kingdom of Great Britain and Northern Ireland:

SELWYN LLOYD

Pour le Royaume de Suède :

For the Kingdom of Sweden:

GUNNAR LANGE

Pour la Confédération suisse :

For the Swiss Confederation :

MAX PETITPIERRE

Pour la République de Turquie :

For the Turkish Republic:

ALICAN

SUPPLEMENTARY PROTOCOL No. 1 TO THE CONVENTION ON THE ORGANISATION
FOR ECONOMIC CO-OPERATION AND DEVELOPMENT

The signatories of the Convention on the Organisation for Economic Co-operation and Development;

Have agreed as follows:

1. Representation in the Organisation for Economic Co-operation and Development of the European Communities established by the Treaties of Paris and Rome of 18th April, 1951, and 25th March, 1957, shall be determined in accordance with the institutional provisions of those Treaties.

2. The Commissions of the European Economic Community and of the European Atomic Energy Community as well as the High Authority of the European Coal and Steel Community shall take part in the work of that Organisation.

IN WITNESS WHEREOF, the undersigned Plenipotentiaries, duly empowered, have appended their signatures to this Protocol.

DONE in Paris, this fourteenth day of December, Nineteen Hundred and Sixty, in the English and French languages, both texts being equally authentic, in a single copy which shall be deposited with the Government of the French Republic, by whom certified copies will be communicated to all the Signatories.

Pour la République Fédérale d'Allemagne :
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Pour la République d'Autriche :
For the Republic of Austria:

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Pour la Confédération suisse :
For the Swiss Confederation:

MAX PETITPIERRE

Pour la République de Turquie :
For the Turkish Republic:

ALICAN

SUPPLEMENTARY PROTOCOL No. 2 TO THE CONVENTION ON THE ORGANISATION
FOR ECONOMIC CO-OPERATION AND DEVELOPMENT

The signatories of the Convention on the Organisation for Economic Co-operation and Development (hereinafter called the "Organisation"),

Have agreed as follows:

The Organisation shall have legal capacity and the Organisation, its officials, and representatives to it of the Members shall be entitled to privileges, exemptions, and immunities as follows:

- (a) in the territory of the Contracting Parties to the Convention for European Economic Co-operation of 16th April, 1948¹ the legal capacity, privileges, exemptions, and immunities provided for in Supplementary Protocol No. 1 to that Convention;
- (b) in Canada, the legal capacity, privileges, exemptions, and immunities provided for in any agreement or arrangement on legal capacity, privileges, exemptions, and immunities entered into between the Government of Canada and the Organisation;
- (c) in the United States, the legal capacity, privileges, exemptions, and immunities under the International Organisations Immunities Act provided for in Executive Order No. 10133 of 27th June, 1950; and
- (d) elsewhere, the legal capacity, privileges, exemptions, and immunities provided for in any agreement or arrangement on legal capacity, privileges, exemptions, and immunities entered into between the Government concerned and the Organisation.

IN WITNESS WHEREOF, the undersigned Plenipotentiaries, duly empowered, have appended their signatures to this Protocol.

DONE in Paris, this fourteenth day of December, Nineteen Hundred and Sixty, in the English and French languages, both texts being equally authentic, in a single copy which shall be deposited with the Government of the French Republic, by whom certified copies will be communicated to all the Signatories.

¹ See p. 141 of this volume.

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For the Federal Republic of Germany:

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