[Translation — Traduction]

No. 2311. Agreement between Austria and Greece concerning the payment of claims of Greek nationals for damage suffered during the period of neutrality of Greece. Signed at Vienna, on 27 December 1929

Agreement\(^2\) on the settlement of questions arising from the above-mentioned agreement. Signed at Athens, on 6 July 1961

Official texts: French and German.

Registered by Greece on 9 December 1963.

Preamble

The Royal Government of Greece and the Federal Government of the Republic of Austria, being desirous of finally settling the only claim of Greece against Austria dating from the period prior to the end of the Second World War on 8 May 1945 and relating to the settlement of claims of Greek nationals under the Agreement signed at Vienna on 27 December 1929,\(^1\) have agreed as follows and declare that there no longer exists between the two Governments any outstanding claim dating from the above-mentioned period.

Article I

The Government of Austria shall pay the Hellenic Government a lump sum of $520,965 (five hundred and twenty thousand nine hundred and sixty-five United States dollars) in two instalments of $260,482 each (two hundred and sixty thousand four hundred and eighty-two United States dollars) to be paid on 1 April and 1 October 1962.

The payments shall be made to the Bank of Greece for the account of the Hellenic Government.

The sum referred to above shall be distributed among Greek nationals according to internal regulations issued in Greece.

Article II

1. By the payment of the above sum, Austria shall be fully and finally exonerated from all claims in respect of damage suffered by Greek nationals during the period of Greek neutrality.

2. The Hellenic Government shall indemnify the Republic of Austria against any claim arising as a result of the remittal by the Austrian Government to the Hellenic Government, pursuant to article III of the earlier Agreement of 27 December 1929, of Austrian Treasury bonds and falling due from 15 January 1932 to 15 January 1937, as indicated in the above-mentioned article.


\(^2\) Came into force on 5 November 1962, the date on which the two Governments notified each other that the constitutional requirements of their respective countries for the entry into force of the Agreement has been satisfied, in accordance with article IV.
Article III

It is clearly understood that, apart from the settlement which is the subject of article II, the declaration contained in the preamble shall not affect the legal rights and interests of individuals and bodies corporate of Greek or Austrian nationality, any claims relating thereto accordingly remaining in force.

Article IV

This Agreement shall enter into force as soon as the two Governments notify each other that the constitutional requirements of their respective countries have been satisfied.

IN WITNESS WHEREOF this Agreement has been signed at Athens on 6 July 1961, in duplicate in the French and German languages, both texts being equally authentic.

For the Royal Government of Greece:
E. AveroFF-Tossizza

For the Federal Government of the Republic of Austria:
K. Farbowsky