No. 15591

PHILIPPINES and LIBYAN ARAB REPUBLIC

Agreement on economic, scientific and technical cooperation. Signed at Tripoli on 17 November 1976

Authentic texts: Arabic and English.
Registered by the Philippines on 22 March 1977.

PHILIPPINES et RÉPUBLIQUE ARABE LIBYENNE

Accord de coopération économique, scientifique et technique. Signé à Tripoli le 17 novembre 1976

Textes authentiques : arabe et anglais. Enregistré par les Philippines le 22 mars 1977. AGREEMENT' ON ECONOMIC, SCIENTIFIC AND TECHNICAL CO-OPERATION BETWEEN THE GOVERNMENT OF THE REPUB-LIC OF THE PHILIPPINES AND THE GOVERNMENT OF THE LIBYAN ARAB REPUBLIC

The Government of the Republic of the Philippines and the Government of the Libyan Arab Republic,

Desirous to consolidate their bilateral relations and to promote economic, scientific and technical cooperation between their two countries on the basis of mutual respect and joint benefit, have agreed as follows:

Article I. The Government of the Republic of the Philippines and the Government of the Libyan Arab Republic will act to develop economic, scientific and technical cooperation between the two countries.

Article II. Both countries shall develop economic, scientific and technical cooperation for their mutual benefit. This cooperation shall include *inter alia* the following fields:

- a) petroleum;
- b) building and construction;
- c) industry and know-how;
- d) agriculture and land reclamation;
- e) energy;
- f) exchange of specialists, experts and university professors and organizing scientific symposiums and exchange of trainees in economic, scientific, technical and technological fields;
- g) participation in the implementation of projects under economic development plans;
- h) mutual contacts with respect to scientific centres and other areas of cooperation agreed to by the two countries.

Article III. The exchange of goods, experts, establishment of projects and the fixation of prices for the exchange shall be arranged in accordance with contracts agreed to by the concerned authorities in both countries and in accordance with the scope and articles of this Agreement, and on basis of international competition in respect to prices and quality.

Article IV. Payment for all transactions resulting from this Agreement shall be made in accordance with the foreign exchange regulations of each country in freely convertible currency.

Article V. Subject to the laws and regulations in force in both countries, it is agreed that goods imported from either country shall not be re-exported to a third country without prior written consent of the country of origin.

¹ Came into force on 16 February 1977, by the exchange of the instruments of ratification, which took place at Manila, in accordance with article IX.

Article VI. A Joint Libyan Arab-Philippinians Governmental Committee shall be established. This Committee shall meet on a yearly basis, alternately in Tripoli and Manila, in order to follow up the implementation of this Agreement and to propose means which will strengthen and promote economic, scientific and technical cooperation between the two countries and to propose appropriate solutions to any difficulties and problems which may obstruct the implementation of this Agreement.

Article VII. The provisions of this Agreement shall remain in force after its expiration with regard to the execution of contracts signed under its provisions.

Article VIII. This Agreement shall be valid for a period of five years and shall be renewed automatically, unless either country notifies in writing through diplomatic channels, at least three months before the date of expiration of this Agreement, its desire to revise or terminate this Agreement.

Article IX. The present Agreement shall be ratified by the two Contracting Parties in accordance with the procedure in force in each of the two countries and shall take effect as from the date of exchange of the instruments of ratification.

Done at Tripoli on 17th November 1976, corresponding to 25th Duelkidaa 1396, in two original copies in Arabic and English languages, both texts being equally authentic.

For the Government of the Republic of the Philippines:

[Signed]

VICENTE T. PATERNO Secretary of Industry For the Government of the Libyan Arab Republic:

[Signed]
Dr. Ali A. Treki
Minister of State
for Foreign Affairs