

## 2. AGREEMENT ESTABLISHING THE AFRICAN DEVELOPMENT BANK

*Khartoum, 4 August 1963*

**ENTRY INTO FORCE:** 10 September 1964, in accordance with article 65.

**REGISTRATION:** 10 September 1964, No. 7408.

**STATUS:** Signatories: 31. Parties: 52.

**TEXT:** United Nations, *Treaty Series*, vol. 510, p. 3, and vol. 569, p. 353 (corrigendum to vol. 510).

*Note:* The Agreement was approved and opened for signature by the Conference of Finance Ministers on the Establishment of an African Development Bank convened pursuant to resolution 52 (IV)<sup>1</sup> of the United Nations Economic Commission for Africa. The Conference was convened at Khartoum from 31 July to 4 August 1963. For the text of the Final Act of the Conference, see United Nations, *Treaty Series*, vol. 510, p. 3.

<i>Participant</i>	<i>Signature</i>	<i>Ratification, Accession(a)</i>	<i>Participant</i>	<i>Signature</i>	<i>Ratification, Accession(a)</i>
Algeria .....	4 Aug 1963	10 Sep 1964	Liberia.....	4 Aug 1963	23 Jun 1964
Angola <sup>2</sup> .....		9 Jan 1981 a	Libya <sup>2</sup> .....	4 Aug 1963	21 Jul 1972 a
Benin.....	8 Oct 1963	25 Aug 1964	Madagascar <sup>2</sup> .....		3 May 1976 a
Botswana <sup>2</sup> .....		31 Mar 1972 a	Malawi <sup>2</sup> .....		25 Jul 1966 a
Burkina Faso.....	21 Nov 1963	22 Sep 1964	Mali.....	4 Aug 1963	23 Apr 1964
Burundi <sup>2</sup> .....	4 Aug 1963	2 Jan 1968 a	Mauritania.....	4 Aug 1963	9 Sep 1964
Cabo Verde <sup>2</sup> .....		15 Apr 1976 a	Mauritius <sup>2</sup> .....		1 Jan 1974 a
Cameroon.....	8 Oct 1963	7 May 1964	Morocco.....	4 Aug 1963	2 Jun 1964
Central African Republic <sup>2</sup> .....	4 Aug 1963	26 Aug 1970 a	Mozambique <sup>2</sup> .....		4 Jun 1976 a
Chad <sup>2</sup> .....		26 Aug 1968 a	Niger .....	25 Oct 1963	29 Jul 1964
Comoros <sup>2</sup> .....		3 May 1976 a	Nigeria .....	4 Aug 1963	12 Mar 1964
Congo.....	29 Nov 1963	10 Feb 1965	Rwanda .....	18 Dec 1963	18 Jan 1965
Côte d'Ivoire .....	4 Aug 1963	20 Mar 1964	Sao Tome and Principe <sup>2</sup> .....		14 Apr 1976 a
Democratic Republic of the Congo.....	4 Aug 1963	5 Jun 1964	Senegal.....	17 Dec 1963	11 Sep 1964
Djibouti <sup>2</sup> .....		12 Jul 1978 a	Seychelles <sup>2</sup> .....		20 Apr 1977 a
Egypt.....	4 Aug 1963	14 Sep 1964	Sierra Leone.....	4 Aug 1963	18 Feb 1964
Equatorial Guinea <sup>2</sup> .....		30 Jun 1975 a	Somalia .....	4 Aug 1963	22 Oct 1964
Eswatini <sup>2</sup> .....		26 Jul 1971 a	Spain .....	13 Feb 1984	13 Feb 1984
Ethiopia.....	4 Aug 1963	14 Jul 1964	Sudan .....	4 Aug 1963	9 Sep 1963
Gabon <sup>2</sup> .....		31 Dec 1972 a	Syrian Arab Republic ...		14 Sep 1964
Gambia <sup>2</sup> .....		2 Jul 1973 a	Togo.....	18 Oct 1963	3 Jul 1964
Ghana.....	4 Aug 1963	30 Jun 1964	Tunisia .....	4 Aug 1963	29 Oct 1964
Guinea.....	4 Aug 1963	21 May 1964	Uganda.....	4 Aug 1963	16 Dec 1963
Guinea-Bissau <sup>2</sup> .....		5 May 1975 a	United Republic of Tanzania <sup>3</sup> .....	4 Aug 1963	27 Nov 1963
Kenya.....	4 Aug 1963	24 Jan 1964	Zambia <sup>2</sup> .....		1 Sep 1966 a
Lesotho <sup>2</sup> .....		2 Jul 1973 a	Zimbabwe <sup>2</sup> .....		5 Sep 1980 a

### Notes:

<sup>1</sup> *Official Records of the Economic and Social Council, Thirty-fourth Session, Supplement No. 10* (E/3586, E/CN.14/168), p. 44.

<sup>2</sup> Article 64 (2) of the Agreement provides that a State may, after the Agreement has entered into force, become a member of the Bank by accession to the Agreement on such terms as the Board of Governors may determine; that the Government of such State shall deposit its instrument of accession on or before a date appointed by the Board, and that, upon the deposit, the State concerned shall become a member of the Bank on the appointed date.

Following are, in respect of each acceding State, the number and date of the pertinent resolution adopted by the Board of Governors of the Bank. In all cases, the terms for accession included the payment of the first instalment of its initial subscription to the Bank by the State concerned and, unless otherwise indicated, the appointed date corresponded to the date of deposit of the instrument of accession with the Secretary-General:

<i>Participant</i>	<i>Number of Resolution</i>	<i>Date of Resolution</i>
Angola	3-80	23 Jun 1980 (Appointed date: 23 June 1980)
Botswana	9-71	28 Jul 1971
Burundi	4-67	31 Dec 1967
Cape Verde	02-76	15 Apr 1976
Central African Republic	3-70	26 Aug 1970
Chad	2-68/ 3-68	25 Jun 1968/ 26 Aug 1968
Comoros	05-76	3 May 1976
Djibouti	01-78	1 May 1978
Equatorial Guinea	03-75	5 May 1975
Gabon	8-72	20 Jul 1972
Gambia	2-73	2 Jul 1973
Guinea-Bissau	02-75	5 May 1975
Lesotho	3-73	2 Jul 1973
Libyan Arab Jamahiriya	13-72	21 Jul 1972
Madagascar	06-76	3 May 1976
Malawi	2-66	19 Apr 1966
Mauritius	4-73	2 Jul 1973
Mozambique	07-76	3 May 1976
Sao Tome and Principe	01-76	28 Feb 1976
Seychelles	01-77	31 Mar 1977
Swaziland	6-71	26 Jul 1971
Zambia	6-66	15 Aug 1966
Zimbabwe*	04-80	23 Jun 1980

\* Pursuant to the resolution of the Board of Governors (No. 04-80 of 23 June 1980), the Agreement is deemed to have taken effect retroactively for Zimbabwe as of 23 June 1980, upon completion of all the necessary conditions and receipt of its instrument of accession by the African Development Bank.

<sup>3</sup> The Agreement was originally signed and the instrument of ratification was deposited on behalf of Tanganyika. Following the formation of the Union between Tanganyika and

Zanzibar under the name of the United Republic of Tanzania (see note 1 under "United Republic of Tanzania" in the "Historical Information" section in the front matter of this volume.), the Government of that country submitted a declaration to the African Development Bank to the effect that "it assumes the membership in the ADB both as regards Tanganyika and Zanzibar, and desires the Bank to give effect to this extension and to increase its subscription by one million units of account". The said declaration was considered by the Board of Governors of the African Development Bank at its first plenary session on 4 November 1964. In resolution No. 3 adopted on the same date, the Board of Governors, having expressed the desire of giving full effect to the extension of membership of the United Republic of Tanzania, decided, *inter alia*, that the subscription of that country to the capital stock of the ADB should be increased by one million units of account, half of it to consist of paid-up shares, and the other half of callable shares; and that the extension of membership of the United Republic of Tanzania should take effect upon the payment to the ADB of the first instalment of its initial subscription to the paid-up capital stock as provided in the resolution. The Board further took note that, upon the extension of its membership, the United Republic of Tanzania would have 1,255 votes.

